

**City of Fort Worth
Five Year Service Plan**

Public Improvement District No. 23 - Panther Island

	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>	<u>FY 30/31</u>
REVENUES					
PID Assessments	\$ 20,858	\$ 54,752	\$ 54,752	\$ 354,284	\$ 527,888
COFW Assessments	663	683	717	752	790
TRWD Assessments	126,218	132,529	139,155	146,113	153,418
Tarrant County Assessments	24	24	26	27	28
Tarrant County College Assessments	15,490	15,955	16,753	17,590	18,470
COFW Payment In-Lieu of Services	-	80,000	84,000	88,200	92,610
PID Generated Revenue	-	50,000	52,500	55,125	57,881
Total Budgeted Revenues	\$ 163,252	\$ 333,942	\$ 347,902	\$ 662,091	\$ 851,086
Use of Fund Balance	\$ 53,848	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>\$ 217,100</u>	<u>\$ 333,942</u>	<u>\$ 347,902</u>	<u>\$ 662,091</u>	<u>\$ 851,086</u>
EXPENSES					
City Administrative Fee	3,265	6,679	6,958	13,242	17,022
Management Fee	-	-	-	-	100,000
Capital Improvements	-	-	-	50,000	100,000
Operations and Maintenance	50,000	50,000	50,000	100,000	105,000
Landscaping	-	140,000	140,000	200,000	210,000
Security Enhancements	50,000	50,000	50,000	52,500	55,125
Marketing	60,000	15,000	15,000	30,000	31,500
Public Events	50,000	52,500	52,500	100,000	105,000
Utilities	-	10,000	10,000	10,500	11,025
	-	-	-	-	-
	-	-	-	-	-
Audit and Compliance	3,835	4,027	4,228	4,439	4,661
Total Budgeted Expenses	\$ 217,100	\$ 328,206	\$ 328,686	\$ 560,681	\$ 739,333
Contribution to Fund Balance	\$ -	\$ 5,736	\$ 19,215	\$ 101,410	\$ 111,752
Total Expense	<u>\$ 217,100</u>	<u>\$ 333,942</u>	<u>\$ 347,902</u>	<u>\$ 662,091</u>	<u>\$ 851,086</u>
Net Change in Fund Balance	\$ (53,848)	\$ 5,736	\$ 19,215	\$ 101,410	\$ 111,752
Estimated Fund Balance, Beginning of Year	\$ 124,103	\$ 70,255	\$ 75,991	\$ 95,207	\$ 196,617
Estimated Fund Balance, End of Year	70,255	75,991	95,207	196,617	308,369
Reserve Requirement	54,712	54,792	93,466	123,247	123,247
Over (Under) Reserve	\$ 15,543	\$ 21,199	\$ 1,741	\$ 73,370	\$ 185,122

*FY2026 Assessment Rate = \$.02 Private/ \$.0165 Voluntary